



## **Sresta Natural Bioproducts Limited**

### **Familiarisation programme for Directors**

Newly appointed Directors are familiarized about the Company's Vision, Core purpose, and Company's operations and businesses. The detailed presentations are made by Senior Management Personnel on business environment, performance of the Company at every Board Meeting(s). In addition a visit to all the plant locations are organised. Direct meetings with the Chairman and the Managing Director are further facilitated for the new appointee to familiarize him/her about the Company/its businesses.

As part of the familiarization programme, all the corporate policies is provided to all Directors including Independent Directors at the time of their appointment. These would give an insight into the philosophy of the Company and the environment in which operates.

All the independent directors are provided an overview of;

- Criteria of independence applicable to Independent Directors as per SEBI (LODR) Regulations, 2015 and the Companies Act, 2013;
- Time allocation by the Independent Directors on financial controls, overseeing systems of risk management, financial management compliance, Corporate Social Responsibility, Stakeholders conflicts, Board effectiveness, strategic direction, Meetings and performance assessment;

- Roles, functions, Duties, Responsibilities and liabilities of Independent Directors as per the provisions of the Companies Act, 2013 and rules framed thereunder, the listing regulations, the Memorandum & Articles of Association and the rules/regulations/guidelines issued by regulatory authorities.
- Code of Conduct for the Directors of the Company as approved by the Board of Directors from time to time.
- Directors Responsibility Statement forming part of Boards' Report;
- Vigil Mechanism including policy formulation, disclosures, code for Independent Directors, Fraud response plan, obtaining Audit Committee approval, wherever required;
- Risk Management Systems & framework;
- Board Evaluation Process and Procedures;

Disclosure of the Policy:

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.